



THE MYSORE PAPER MILLS LIMITED

#32, 5th Floor, D Devaraj Urs Road (Race Course Road), Bengaluru - 560 001.



UNAUDITED FINANCIAL (PROVISIONAL) RESULTS FOR THE QUARTER ENDED MARCH 2020.

QUARTERLY REPORTING(PROVISIONAL) OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF LISTING AGREEMENT.

Rs Lakh

PARTICULARS	QUARTER ENDED			PERIOD ENDED		PARTICULARS	QUARTER ENDED			PERIOD ENDED	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
1 Income from Operations	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	1 Segment Revenue	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)
a) Gross Sales / Income from Operations	-	0	0	0	26	a. Paper	671	559	720	1754	1529
b) Other Operating Income(Net)	671	559	720	1754	1503	b. Sugar	0	0	0	0	0
Revenue from Operations	671	559	720	1754	1529	Less: Inter Segment Revenue	671	559	720	1754	1529
2 Other Income	-	-	-	-	-	Sub-total	671	559	720	1754	1529
3 Total Income(3=1+2)	671	559	720	1754	1529	Less : Inter Segment Revenue	-	-	-	-	-
4 Expenses						Net Sales /Income from Operation	671	559	720	1754	1529
a) Cost of Materail Consumed	77	128	159	472	697	2 Segment Results (Profit(+) / Loss(-) Before Interest & Tax)					
b) Changes in inventories of finished goods, work-in-progress and Stock in trade.	0	0	520	0	546	a. Paper	(78)	(25)	(361)	(1535)	(1993)
c) Employee Benefit Expenses	107	131	52	527	975	b. Sugar	0	(23)	(264)	(97)	(541)
d) Finance Cost	2088	2174	2991	8330	7626	Less : i) Finance Cost	(78)	(48)	(625)	(1632)	(2534)
e) Depreciation & Amortization Expenses	225	265	260	1023	1064	ii) Other unallocable expenditure net of unallocable income	2088	2174	2991	8330	7626
f) Other Expenses	340	83	354	1364	782	Profit from Ordinary Activities before Tax	(2166)	(2222)	(3616)	(9962)	(10160)
Total Expenses (4)	2837	2781	4336	11716	11690	3 Segment Asset					
5 Profit Before Exceptional Items and Tax(3-4)	(2166)	(2222)	(3616)	(9962)	(10160)	a. Paper	40334	28733	37718	40334	37718
6 Exceptional items	-	-	-	-	-	b. Sugar	95	95	974	95	974
7 Profit Before Tax (5-6)	(2166)	(2222)	(3616)	(9962)	(10160)	40429	28828	38692	40429	38692	
8 Tax Expenses						4 Segment Liabilities					
- Current Tax	-	-	-	-	-	a. Paper	46227	49133	30965	46227	30965
- Deferred Tax / MAT Credit Entitlement	-	-	-	-	-	b. Sugar	189	189	811	189	811
- Income Tax Relating to Previous Year	-	-	-	-	-	c. Other unallocated liability -	67394	48882	69894	67394	69894
9 Profit / (Loss) for the period (7-8)	(2166)	(2222)	(3616)	(9962)	(10160)	113810	98204	101671	113810	101671	
10 Other Comprehensive Income						NOTES:					
A(i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	i) Management has identified two reportable business segments, namely : - Paper - Comprising of writing and printing paper and Newsprint - Sugar - Sugar					
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	ii) Inter segment Revenue- Bagasse generated in the process of production of sugar has been valued at equated cost of raw material i.e. (sugar cane) .					
B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	iii) The Government of Karnataka has decided to lease out MPM mills operations to third party vide it's Government order dtd. 04.01.2017.Due to continuous losses and its operations have become unviable. The forest division will continue its operation under MPM Management plan					
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	iv) During the quarter the Government of Karnatak has infused Rs.1.79 crore for payment of interest on debentures.					
Other Comprehensive Income (10)						v) The statutory Auditors for 2014-15 have qualified that the unit is not an "ongoing concern" based on the losses and other parameters.					
Total Comprehensive Income (9 +10)	(2166)	(2222)	(3616)	(9962)	(10160)	vi) The Company has engaged the Services of M/s Infrastructure Development Corporation (Karnataka) Limited (iDeCK) Bengaluru, as Transaction Consultant for taking up the process of Leasing out the Operations of MPM to a private entity.					
12 Paid up Share Capital	11889.34	11889.34	11889.34	11889.34	11889.34	vii) The value of the Standing Crop not harvested recognised in the books at Cost.					
13 Reserves (Excluding Revaluation Reserve)	5	5	5	5	5	viii) The Board has decided to finalise the accounts for 2014-15 with qualification of "not a going concern" in view of current status. Accordingly the company had requested the Statutory Auditors to finalise accounts for 2014-15 and submit report with their qualifications.					
14 Earnings Per Share (of Rs / Share)(not annualised) (a) Basic (Rs.)	-1.82	-1.87	-3.04	-8.38	-8.55	ix) Previous period / year figures have been regrouped / reclassified wherever considered necessary to facilitate comparision.					
(b) Diluted (Rs.)	-1.80	-1.84	-3.00	-8.27	-8.43	x) The above financial results were reviewed by Audit Committee/approved by Board in the meetings of 30.09.20 respectively.					
15 Particulars of Share Holding						xi) In the preparation of the financial results, the accounting policies and practices followed by the Company in preparation of financial statements for the year ended 31st March 2015 have been followed without making any adjustments to the Balance Sheet and Statement of Profit & Loss on account of transition from the Indian GAAP to IND AS.					
Public Share Holding						xii) The company has retained staff of Forest Division to keep continuity in plantation activities and arrangne sale of captive plantations matured and fit for harvesting. At mill site and corporate office the minimum staff for mill maintenance and administration of the mill retained. The funds required for mill maintenance and administration are being infused by the Government periodically..					
(a) No.of Shares (Rs 10/- Each)	41922338	41922338	41922338	41922338	41922338	for The Mysore Paper Mills Limited					
(b)Percentage of share holding Promoters and promoters group	35.26	35.26	35.26	35.26	35.26						
Shareholding	-	-	-	-	-						
a) Pledged/Encumbered -Number of Shares	-	-	-	-	-						
Percentage of Shares (as a % of total share - holding of promoter and promoter group)	-	-	-	-	-						
Percentage of Shares (as a % of the total share - capital of the company)	-	-	-	-	-						
b) Non-encumbered -Number of Shares	76971094	76971094	76971094	76971094	76971094						
Percentage of Shares (as a % of total share - holding of promoter and promoter group)	64.74	64.74	64.74	64.74	64.74						
Percentage of Shares (as a % of the total share - capital of the company)	64.74	64.74	64.74	64.74	64.74						

Place : Bangalore
Date : 30.09.2020

K B SIVAKUMAR IAS
Managing Director